

# Accounting for Engineers



**SHERIDANS**  
ACCOUNTANTS &  
FINANCIAL PLANNERS

BUILD YOUR BUSINESS & GROW YOUR WEALTH

“The drafting stage of any engineering project is crucial to its success and similarly, the planning phase is absolutely vital to the success of your business. Here at Sheridans Accountants & Financial Planners we can help you with your choice of business structure, the development of your brand and website as well as help you with your payroll and software selection. This is in addition to the usual small business compliance issues of GST, BAS, PAYG and Superannuation.”

*Shane Holmes - Director*

As an engineer you apply a combination of maths and science to solve technical problems. As accountants we also solve problems - financial, tax and business planning problems.

Over the years Engineers have become a niche area within our firm. We know you need to be creative, great communicators and organised to scope a project then prioritise the tasks and manage the build and the budget. It can be a pressure cooker environment dealing with deadlines and stringent safety standards not to mention the people, processes and machinery. Of course, satisfying governments, developers and construction companies is never easy.

It therefore comes as no surprise that many engineers struggle with their business administration and bookkeeping. Here at Sheridans, we understand what is involved in running a successful engineering firm and apart from the usual business compliance issues of GST, BAS, PAYG and superannuation, we can assist you to manage your cash flow and help you obtain finance for your plant and equipment. We'll make sure your finance is structured for maximum tax effect and we'll also help you make the right choice of business structure and accounting software. We love working with cloud based solutions and where required we will train you to use the software so you slash the time and cost associated with bookkeeping and GST compliance.

We are forward thinking accountants who do more than just keep the score for our engineering clients.

# Accounting for Engineers

*"We are so much more than just tax Accountants. We are business and profit builders who genuinely care about your business success. We service the accounting, tax and financial needs of a number of engineering firms including civil engineers, mechanical engineers and software engineers so we understand your industry. Marketing is one of our strong suits and we offer you strategies to grow your business, your profits and your wealth."*  
*Greg Sheridan - Director*

We think differently to most other accounting firms. We view the tax return as the start of the client process, not the end and our focus is to help you minimise the time and cost associated with bookkeeping and tax 'compliance' work. This means, together we can then spend more time working ON your business and your marketing.

We are advocates for cloud accounting solutions and ultimately our mission is to help you fast track your business success with a range of tailored accounting, financial, tax and marketing solutions including:

- Start-Up Business Advice for Engineers
- Advice regarding the Purchase or Sale of your Engineering Business
- Tools including the Start-Up Expense Checklist and Templates for a Business Plan, Cash Flow Budget and even your Letterhead and Business Cards
- Advice and the Establishment of Your Business Structure
- Tax Registrations including ABN, TFN, GST, WorkCover etc.
- Preparation of Business Plans, Cash Flow Forecasts and Profit Projections
- Accounting Software Selection and Training (Xero, MYOB etc.)
- Preparation and Analysis of Financial Statements
- Preparation of Finance Applications
- Bookkeeping and Payroll Services
- Tax Planning Strategies
- Marketing Assistance including your Branding, Brochures etc.
- Website Advice & Assistance - Development, Content and SEO
- Wealth Creation Strategies and Financial Planning Services
- Engineering Industry Benchmarking and KPI Management
- Vehicle & Equipment Finance (Chattel Mortgage & Lease)
- Payroll , HR Advice & Employee Relations and Workplace Laws
- Advice & Assistance with Pricing your Services
- Recession Survival Strategies
- Advice regarding Business & Risk Insurances
- Business Succession Planning



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Our team are committed to ongoing professional development so you enjoy access to the best technical tax, accounting and financial advice available. No task is too big or too small and if you're a committed and ambitious engineering business owner we invite you to book a **FREE**, one hour introductory consultation to discuss your business.

***Call us today on (08) 8376 0455 and let's get to work on your business so it's more profitable, valuable and saleable.***